

## Program Overview

Ethan Pitt, MA Ripple Effect Program Director October 2023

# **Broadband Partners**

### Ripple Effect:

Economic and Community Development tools/resources for Aureon Shareholders.





# Economic Development



1 Broadband services, high-speed internet, and fiber networks.



### 1. Technical Assistance

### **Strategic Planning**

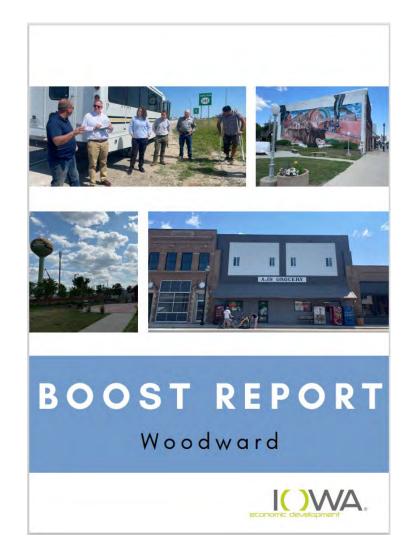
For local development groups and telco boards

#### **General Guidance**

Project ideas, case-studies, small business support

### Resources, Programs, and Partners

USDA, IEDA, SBA, IRDC/ERI, NREDA





## 2. Financial Assistance

### **Community Planning Grants**

1:1 match w/Aureon, \$10K max.

# Financial Packaging and Application Authoring

USDA Grants and Loans, IEDA Grants, RLFs

### **Revolving Loan Funds (RLF)**

Assistance with Existing RLFs





## 2023 Project Examples



### **Engage Keo**

Strategic Planning – Van Buren Telephone

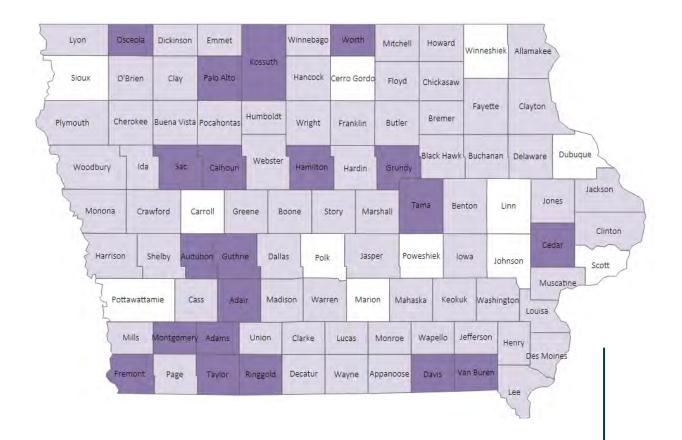
### **\$2M Manufacturer Expansion**

USDA 0% Int. Loan - Colo Telephone Company

#### **East Mills Child Care Center**

Matching Grant – Western Iowa Networks







#### **Education Loan Repayment Program**

#### Two award tiers for a 5-year commitment:

- \$125,000 for priority
- \$200,000 for high priority county

# Questions?

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